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GUEST GOVERNMENT ADDRESS



Antonio Henrique
Pinheiro Silveira
PPP Minister
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MINISTRY

Sourcing & Securing Finance For Global Transport & Infrastructure Projects

Given The Shifting Debt Equity Ratios & Current Lack Of Liquidity
- Roads, Rail, Airports & Ports -

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Diego Marin
Investment Director
FERROVIAL



Juan Samos Tie
National Development Director
ACCIONA



Rik Joosten
CEO
EGIS PROJECTS



John McArthur
President & CEO
BILFINGER BERGER
PROJECT INVESTMENTS



Michael Dedieu
VP Infrastructure Sales
FLUOR



Richard Gooding
CEO
LONDON CITY AIRPORT



Salahdin Yacoubi
Director Of Operations
SKANSKA INFRASTRUCTURE
DEVELOPMENT



Waleed Youssef
Chief Strategy Officer
TAV AIRPORTS



Wilfried Rammler
Managing Director
HOCHTIEF PPP SOLUTIONS



Karl-Marie Pfeffer
Global Head Of
Structure Finance
PORR



Fernando Del Campo
International Business
Development Director
GLOBAL VIA INFRASTRUCTURE



Stefan Parche
Senior Member,
Infrastructure Team
BABCOCK & BROWN

INDUSTRY EXPERTS & GUEST SPEAKERS



Jay Walder
MCKINSEY & COMPANY



Anthony Hilton
THE EVENING STANDARD



Hagai Segal
NEW YORK UNIVERSITY
IN LONDON



Joe Giglio
NORTHEASTERN UNIVERSITY



Gerald Ratner
RATNER ONLINE



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NEW

Obama's 
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NEW

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- 80 Speakers
- 8 Hours Dedicated Investor Perspectives
- 5 Hours Structured Networking
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GOVERNMENT & PUBLIC SECTOR



Ali Ariduru
Director General
TURKISH MINISTRY
OF TRANSPORT



Peter Regan
Director, Corporate
Finance
TRANSPORT FOR LONDON



Rui Sousa Monteiro
Senior Economist
PARPUBLICA



Ainslie McLaughlin
Head Of Major Transport
Infrastructure Projects
TRANSPORT SCOTLAND

"I was extremely impressed with both the level of people you invited, but also the way the event was put together. I was very honored to be part of the event"

Mike Restuccia, Chairman Of The Board Of Retirement
SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

INFRASTRUCTURE INVESTORS



Serge Lauper
HORIZON 21



Mathias Burghardt
AXA PRIVATE EQUITY



Michael Underhill
CAPITAL INNOVATIONS



Yaron Kestenbaum
ISRAEL
INFRASTRUCTURE FUND



Mark Weisdorf
JP MORGAN ASSET
MANAGEMENT



John McCarthy
REEF



Sebastien Sherman
BOREALIS
INFRASTRUCTURE



Neil King
3I



George Bilicic
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Investing In Infrastructure Assets Summit:
Monday 22 June 2009

Main Conference:
Tuesday 23 - Thursday 25 June 2009

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INVESTING IN INFRASTRUCTURE SUMMIT	
09.30	Registration
09.50	Chairman's Welcome: Nicholas Bliss, Co-Head Infrastructure & Transport FRESHFIELDS BRUCKHAUS DERINGER
10.05	The State Of The Infrastructure Markets: To Be Or Not To Be, Or Much Ado About Nothing? Corinne Namblard, CEO, GALAXY FUND
10.30	What Does The Credit Crunch Mean For Infrastructure Investment? How Have Assets Been Affected & What Is The Impact Of The Denominator Effect? Mark Weisdorf, CIO & Managing Director, JP MORGAN ASSET MANAGEMENT Hela Cheikhrouhou, Division Manager, Infrastructure Finance, AFRICAN DEVELOPMENT BANK Corinne Namblard, CEO, GALAXY FUND
11.10	Morning Coffee & Networking Break
11.45	INVESTOR VIEWPOINT Long Term, Inflation Protected, Risk Adjusted Returns: Do These Criteria Still Fit Infrastructure? Will Investors Look At Alternative Asset Classes And If So, What? Serge Lauper, Senior Investment Director, HORIZON 21 Mathias Burghardt, Head Of Infrastructure Group, AXA PRIVATE EQUITY Michael Underhill, CEO, CAPITAL INNOVATIONS Nigel O'Sullivan, Managing Director, European Pension & Infrastructure Group, GOLDMAN SACHS
12.10	Is Now The Time To Invest In Infrastructure? What Should Investors Take Into Account When Considering Investments In The Current Economic Climate? George Bilicic, <i>Chairman, Power, Utilities & Infrastructure, LAZARD</i>
12.40	An Outlook In To The Infrastructure Deal Pipeline Into Q1 2010 <i>Speaker To Be Confirmed</i>
13.10	Lunch & Networking Break
14.30	What Should Equity Models & Financing Expectations Be In The Current Climate? Are 100% Equity Deals On The Horizon? Colin Campbell, Partner, CITI INFRASTRUCTURE INVESTORS
14.55	Infrastructure In The New Paradigm: How Have Investment Patterns & Opportunities Changed? Could This Be The Golden Age For Infrastructure? <i>Speaker To Be Confirmed</i>
15.25	What Opportunities Do The Emerging Markets Offer In The Short Term & What Is The Longer-Term Outlook? Yaron Kestenbaum, CEO, ISRAEL INFRASTRUCTURE FUND
16.00	Afternoon Tea & Networking Break
16.30	Listed Vehicles, Private Funds & Fee Structures: Will Infrastructure Funds Restructure Post Credit Crunch? Which Structures Will Prove Most Resilient To Economic Cycles? Renaud De Matharel, CEO, CUBE INFRASTRUCTURE FUND Jim Farley, Managing Director, BABCOCK & BROWN John McCarthy, Managing Director, Head Of Europe, RREEF
17.05	Portfolio Optimization & Asset Management: Successfully Generating Value From Existing Infrastructure Assets John McCarthy, Managing Director, Head Of Europe, RREEF
17.25	Is Infrastructure Still An Attractive Asset Class? Is There A 'Return To Sanity' Or Is There A Fundamental Shift In The Investment Landscape? Chaired by: Edward Braham, Co-Head Infrastructure & Transport, FRESHFIELDS BRUCKHAUS DERINGER Bill Doughty, CEO, SEMPERIAN GROUP Sebastien Sherman, Senior Vice President, BOREALIS INFRASTRUCTURE Neil King, Partner, Infrastructure, 3i Stephen Paine, Global Head of Infrastructure, Head of CEEMEA, UBS INVESTMENT BANK
18.00	Discussion & Networking, with refreshments
18.30	End Of Summit







REVIEWS FROM TRANSFIN 2008

"The investment summit was great, great speakers and a good, relaxed atmosphere which made it much more conducive for networking"
Jane Seto, Managing Director, RREEF INFRASTRUCTURE

"I was extremely impressed with both the level of people you invited, but also the way the event was put together. I was very honored to be part of the event"
Mike Restuccia, Chairman Of The Board Of Retirement,
SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

"TransFin attracts a great audience which makes it a very good networking event"
Ed Clarke, Infracapital Director, PRUDENTIAL M & G

08.15	Registration & Coffee					
09.00	Chairman's Opening Address:					
09.15	The Outlook For Transport & Infrastructure Development: What Challenges & Opportunities Lie Ahead? John McArthur, President, BILFINGER BERGER PROJECT INVESTMENTS					
ELECTRONIC POLLING PANEL						
09.40	Economic Downturn, Fiscal Stimulus & The New World Of Infrastructure Investors & Project Sponsors: Where Do We Stand, And What Does The Future Hold? Chaired by: Benjamin Cheatham, Partner, MCKINSEY & CO John McArthur, President, BILFINGER BERGER PROJECT INVESTMENTS Juan Samos Tie, National Development Director, ACCIONA CONCESSIONS Nick Joyce, Deputy Director, Corporate Finance, DEPARTMENT FOR TRANSPORT George Bilicic, Chairman, Power, Utilities & Infrastructure, LAZARD					
10.45	Morning Coffee & Networking Break					
11.10	Transaction Pricing & Project Affordability In The New Paradigm: What Shifts Can We Expect In The Next 6 - 12 Months? Graeme Conway, Head Of Advisory Business, MACQUARIE CAPITAL ADVISORS					
11.35	Banking Panel - Banking Horizons In A Downturn Market: How Have Debt Acquisition & Provision Strategies Changed & What Is The Lending Sentiment For Infrastructure Transactions? Extended Audience Q and A Emmanuel Rogy, Global Head Of Infrastructure, BNP PARIBAS Rene Kassis, Head Of Infrastructure, DEXIA RBS, Speaker to be confirmed					
12.10	The Geopolitical Impact Of The Credit Crunch & Economic Imbalances: Who Will Recapitalize The Global Economy & What Global Power Shifts Will Follow? Anthony Hilton, Business & Financial Commentator, THE EVENING STANDARD					
13.00	Extended Seated Lunch & Networking Session Anthony Hilton - VIP Lunch Table And Speed Networking at 13:45-14:15 Yet another way to meet new contacts, quick, fun and easy. So come and maximise your time with an even more effective networking setting allowing you to sift and select those with whom you want longer meetings. Sponsored by FRESHFIELDS BRUCKHAUS DERINGER 					
	<i>Stream A</i> CEE & RUSSIA OPPORTUNITIES Chaired by: Lidia Polakovic, STANDARD & POOR'S	<i>Stream B</i> GLOBAL AIR DEVELOPMENTS	<i>Stream C</i> NORTH AMERICA			
14.15	What Are The Main Challenges Facing Projects In CEE And What Will It Take To Bring Pipeline Projects To Financial Close? PORR	BAA FORMER CHIEF ECONOMIST Medium To Long Term Air Markets: Will Growth Continue In The Light Of The Economic Downturn, Oil Price Volatility And The Environmental Agenda? SHAW AVIATION ECONOMICS	CANADA FOCUS Canada's Burgeoning Pipeline: Where Is The Next Round Of Opportunities? EXPORT DEVELOPMENT CANADA			
14.45	How Will Russia's PPP Programme Develop In The Current Climate? Analysing Political Will & Government Flexibility RUSSIAN MINISTRY OF TRANSPORT		What Is The Future Of PPPs In North America? Understanding The Impact Of The Federal Stimulus Bill, Decreasing Asset Values & The Economic Downturn BABCOCK & BROWN			
15.15	Strategies For A Successful Russian PPP In A Downturn Market: Assessing Recent Examples & Ongoing Projects FRESHFIELDS BRUCKHAUS DERINGER	Airport's Main Credit Drivers & Their Impacts On Ratings STANDARD & POOR'S	Opportunities & Challenges In The US Transport Market: The View Of A European Developer IRIDIUM			
15.45	Afternoon Tea & Networking Break					
	<i>Stream A</i> CHATHAM HOUSE RULES	<i>Stream B</i> IMPACT OF THE CREDIT CRUNCH	<i>Stream C</i> OPPORTUNITIES IN GLOBAL INFRASTRUCTURE			
16.15	Crossrail, Metronet & London 2012 Off The Record TRANSPORT FOR LONDON	Toll Roads In A Global Downturn: Assessing The Correlation Between GDP & Levels Of Traffic <i>SPEAKER TBC</i>	Pinpointing Opportunities In The Global Ports Sector: Assessing The Options & Maximising Returns M & G			
16.45	Babcock & Brown Off The Record BABCOCK & BROWN	Is This The Death Knoll For Mega Deals? Assessing Viable Financing Models For Large Scale Projects In A Tightened Credit Market LAGAN GROUP	INDIA  Pipeline, Pricing & Visibility To Cash Flows: Where Are The Best Opportunities In Indian Infrastructure? IL & FS MANAGERS			
17.15	UK DEPARTMENT FOR TRANSPORT Opportunities & Challenges In Achieving Private Finance In Infrastructure Transactions: Where Is The Market Today? DEPARTMENT FOR TRANSPORT	Portuguese High Speed Rail: How Have Contractual Terms Changed & How Will The Projects Be Financed In Today's Marketplace? PARPUBLICA	The Development of Civil Aviation In Turkey and BOT Model in Turkey TURKISH MINISTRY OF TRANSPORT			
17.45	INFRASTRUCTURE FUNDS SHOWCASE - your chance to sit face to face with leading global infrastructure funds to understand their investment strategies and return expectations. Move tables every 15 minutes for a quick and easy way to gather business cards and make new contacts. Sign up now by emailing kmcdonnell@icbi.co.uk					
	Renaud De Matharel CEO, CUBE INFRASTRUCTURE FUND	Neil King Partner, Infrastructure 3i	Yaron Kestenbaum CEO ISRAEL INFRASTRUCTURE FUND	Corinne Namblard CEO GALAXY FUND	Michael Underhill CEO CAPITAL INNOVATIONS	Serge Lauper Senior Investment Director HORIZON 21
18.30	TRANSFIN WELCOME DRINKS					
20.00						

08.30	Morning Coffee & Networking	
08.50	Chairman's Opening Address:	
09.00	PPPs On Trial: What Is The Future Of The PPP Model For Investment In Infrastructure? Jay Walder, Partner, MCKINSEY & CO	
GOVERNMENT PANEL		
09.20	 Economic Resuscitation, Public Works Programs & Risk Sharing: How Are Governments Changing The Landscape Of Transport Projects? Peter Regan, Director, Corporate Finance, TRANSPORT FOR LONDON Ali Ariduru, Director General, TURKISH MINISTRY OF TRANSPORT Ainslie McLaughlin, Head of Major Transport Infrastructure Projects, TRANSPORT SCOTLAND Antonio Henrique Pinheiro Silveira, PPP Minister, BRAZILIAN FINANCE MINISTRY	 
WHERE DO WE GO FROM HERE?		
10.00	Conversation & Audience Debate Led By Andy Friend, Non Executive Director, ING INFRASTRUCTURE FUND and Sir Adrian Montague	
10.45	Morning Coffee & Networking Break	
11.15	 Obama's Administration Infrastructure Dollar Spend And Its Impact On American Transportation Projects Joe Giglio, Professor, NORTHEASTERN UNIVERSITY	
12.15	 Private vs Public Debate: How Will USA Transport Projects Move Forward Under The New Administration? Is PPP The Best Approach, Or Is More Traditional Financing A Better Option? Diego Marin, Investment Director, FERROVIAL	
12.40	Examining Current Political and Economic Drivers & Global Terrorism – A Geo-Strategic Analysis Of Factors Impacting Global Transportation, Associated Infrastructure + Oil Price Hagai Segal, Analyst On Middle Eastern Affairs & Terrorism, UNIVERSITY OF NEW YORK IN LONDON	
13.30	Extended Seated Lunch & Networking Session And Speed Networking at 14:15-14:45 Yet another way to meet new contacts, quick, fun and easy. So come and maximise your time with an even more effective networking setting allowing you to sift and select those with whom you want longer meetings.	
	<i>Stream A</i> SPAIN & LATIN AMERICA	<i>Stream B</i> AIR
14.45	Road Concessions, High Speed Rail & Financing Prospects In Spain & Portugal: What Does The Future Hold For The Region? ABERTIS ACCIONA CONCESIONES PARPUBLICA	Emerging Market Airport Investments: Are Frontier Regions A Safe Long Term Investment In Light Of Air Traffic Fluctuations? TAV
15.15	Brazilian Government Address: Examining The Brazilian Project Pipeline & Key Opportunities For 2009-2010 BRAZILIAN FINANCE MINISTRY	Spanish Air Privatisations: What Lessons Can Be Learnt From The Development Of Barcelona's South Terminal And What Opportunities Does The Privatisation Of AENA Offer? RAFAEL ECHEVARNE
15.45	Where Are The Opportunities For Private Investment In Latin America? Benchmarking Recent Projects & Successful Deals GLOBAL VIA INFRAESTRUCTURAS SKANSKA ODEBRECHT	Global Opportunities In Airport Investments: Assessing Winning Strategies For Today's Marketplace SPEAKER TBC
16.15	Afternoon Tea & Networking Break	
	<i>Stream A</i> LATIN AMERICA	<i>Stream B</i> CASE STUDY SHOWCASE
16.45	Examining The Progress Of The Brazilian Highway Programme: Understanding The Procurement Process & Regional PPP Dynamics BRAZILIAN HIGHWAYS AGENCY	The Scottish Transport Investment Programme: Understanding Pipeline Projects & The Opportunities For Private Players TRANSPORT SCOTLAND
17.15	Mexico: Where Are The Private Investment Opportunities In Ports & Roads? GRUPO MEXICANA DE DESARROLLO	The Irish PPP Road Programme – Crisis, What Crisis? ATKINS
17.45	End Of Day 2 Main Conference	

09.00	Morning Coffee & Networking	
09.15	Chairman's Opening Address:	
09.30	 To What Extent Is The M25 Transaction Exemplary Of The Bankability Of Large Scale Transport Financings In Today's Market? Rik Joosten, CEO, EGIS PROJECTS	CEO FOCUS
09.50	Successfully Managing An Airport Business Through Cycles Of Boom And Bust – Where Do Current Opportunities Lie In The Aviation Industry? Richard Gooding, CEO, LONDON CITY AIRPORT	
10.10	Completing Infrastructure Transaction In Poland: What Does It Take To Close A Deal? Henry Liszka, CEO, HOCHTIEF POLSZKA	
10.30	CEO Panel: The Good, The Bad & The Ugly In Global Transport & Infrastructure Markets Henry Liszka, CEO, HOCHTIEF POLSZKA Richard Gooding, CEO, LONDON CITY AIRPORT Rik Joosten, CEO, EGIS PROJECTS	
11.15	Morning Coffee & Networking Break	
11.45	How & When Will Deals Get Financed In Light Of Lower Debt Quantums, Higher Margins, Shorter Tenors & The Introduction Of Market Flex Clauses? Michael Dedieu, Vice President Infrastructure Sales & Business Development, FLUOR Wilfried Rammler, Managing Director, HOCHTIF PPP SOLUTIONS Romain Verzier, Head Of Structured Finance, VINCI CONCESSIONS	
KEYNOTE OUT OF THE BOX SPEAKER:		
12.30	 Getting Back on Top - Recovering And Learning From Disaster Gerald Ratner, Founder, RATNER ONLINE <i>Gerald had transformed his family business into the world's largest jewellery retailer with 2500 shops, when a casual joke he had told many times before hit the papers. He became a laughing stock and was forced to step down. Now back on top with a thriving online operation, he talks candidly about the rollercoaster journey and the valuable lessons learned.</i>	
13.30	Extended Seated Lunch & Networking Session And Speed Networking at 14:00-14:30 Yet another way to meet new contacts, quick, fun and easy. So come and maximise your time with an even more effective networking setting allowing you to sift and select those with whom you want longer meetings.	
PROJECT POST MORTEM		
PRACTICAL EXPERIENCES STRATEGY LABS The ideal opportunity to delve into the intricacies of recent deals to ascertain what factors have helped deals along to completion, as well as what factors have prevented deals from reaching completion. This extended session will consist of 3 discussion tables led by an expert speaker from each market. 15 Minutes – Round Up Of Key Projects Presentation From Table Chairman 20 Minutes – Group Discussion 15 Minutes – Feedback From Each Group 20 Minutes – Panel Reflections 20 Minutes – Refreshments & Networking		
14.30	Road – Phil Bates, Director, JACOBS CONSULTANCY Rail – Ian Paterson, PPP Development Director, ATKINS Airports – Renaud Beziade, Project Director, EGIS PROJECTS Ports, Highways Maintenance & Other – Chairman tbc	
16.00	Afternoon Tea & Networking Break	
16.30	End Of Conference	

COMPANIES CONFIRMED TO ATTEND TRANSFIN 2009 INCLUDE:

- | | | |
|--|---|--|
| <ul style="list-style-type: none"> • Bilfinger Berger Project Investments • 3i • Abertis • Transport Scotland • AXA Infrastructure Fund Of Funds • Borealis Infrastructure • Goldman Sachs Freshfields Bruckhaus Deringer • Babcock & Brown • Dexia • BNP Paribas • Acciona Concesiones • African Development Bank • ABCR • Capital Innovations • Citi Infrastructure Investors • Skanska Infrastructure Development | <ul style="list-style-type: none"> • Cube Infrastructure Fund • Egis Projects • Standard & Poor's • Export Development Canada • Ferrovial • Fluor • Galaxy Fund • IL & FS Investment Managers • Shaw Aviation Economics • RREEF • WS Atkins • Jacobs Consultancy • Grupo Mexicano Desarrollo • Hochtief • Horizon 21 Infrastructure • Northeastern University • TAV Airports Holding • Transport For London | <ul style="list-style-type: none"> • PORR • Israel Infrastructure Fund • JP Morgan Asset Management • Lagan Group • Semperian PPP Investment Partners • UBS • Lazard • London City Airport • Macquarie • Ministry Of Finance, Brazil • Odebrecht • Parpublica • PGGM • The Evening Standard • Department For Transport • Iridium • Concesiones De Infraestructuras • Global Via Infraestructuras |
|--|---|--|

REMAINING SPEAKING OPPORTUNITIES

Are you looking to increase your profile and show the world you are ready to do business? A number of speaking positions remain on the agenda including the below:

- opening of the main conference and chairmanship of plenary sessions
 - a solo plenary address
 - chairmanship of a stream

Now more than ever, it's important to show the infrastructure investment industry that you are ready to do business. We are constantly looking for new people to work with on this event. Please do get in touch to discuss speaking opportunities, branding and other ways to increase your profile at this prestigious event.

Get involved...quickly!

Email Anita Richards on arichards@icbi.co.uk or call on +44 (0)20 7017 7217

MONDAY, 22 JUNE 2009

Investing In Infrastructure Assets Summit

Monday 22 June 2009

09.30 Registration

09.50

Chairman's Welcome



Nicholas Bliss, Co-Head Infrastructure & Transport,
FRESHFIELDS BRUCKHAUS DERINGER

Nick is Co-Leader of the firm's Global Infrastructure and Transport sector group and has been a partner since 1995. Nick is recognised in both the Legal 500 and the Chambers Guide to the Profession as a leading practitioner in the areas of project and infrastructure finance both in the UK and internationally. Most notable deals in the last 12 months have been acting for the lenders to the Mubadala-backed YahSat satellite communications project (EMEA PPP and Telecoms Deal of the Year 2008) and for the vendors of Infrastructure Investors (I2) the leading PFI fund.

10.05

The State Of The Infrastructure Markets: To Be Or Not To Be, Or Much Ado About Nothing?



Corinne Namblard,
CEO,
GALAXY FUND

Corinne has developed the Luxembourg based Galaxy Fund since its inception. Galaxy is a pan-European equity investment platform dedicated to equity & mezz investments into Infrastructure projects, mainly transportation projects. Corinne is also the current Chair of the United Nations, Geneva based PPP Alliance and an expert advisor on PPP schemes.

10.30

What Does The Credit Crunch Mean For Infrastructure Investment? How Have Assets Been Affected & What Is The Impact Of The Denominator Effect?



Mark Weisdorf,
CIO & Managing Director,
Infrastructure Investments,
JP MORGAN ASSET MANAGEMENT

Mark has been in the investment industry since 1979, and has worked in the real estate and infrastructure sector since 1997. Prior to joining the firm in 2005, Mark founded a strategic consulting practice working with both institutional investors and investment managers focusing on real estate, private equity and infrastructure.



Hela Cheikhrouhou,
Division Manager, Infrastructure Finance,
AFRICAN DEVELOPMENT BANK

Before joining the AfDB in 2007, Ms Cheikhrouhou had worked since 2003 for the World Bank essentially in its Finance, Private Sector and Infrastructure department for the Latin America and the Caribbean Region. Prior to that, Ms Cheikhrouhou had worked for seven years in Citigroup.



Corinne Namblard,
CEO,
GALAXY FUND
(See biographical details previously)

11.10 Morning Coffee & Networking Break

11.45

INVESTOR VIEWPOINT

Long Term, Inflation Protected, Risk Adjusted Returns: Do These Criteria Still Fit Infrastructure? Will Investors Look At Alternative Asset Classes And If So, What?



Serge Lauper,
Senior Investment Director,
HORIZON 21

Serge has been a Senior Investment Professional of Horizon21 Alternative Investments since October 2008. He has extensive experience in infrastructure, private equity and asset management.



Mathias Burghardt,
Head Of Infrastructure Group,
AXA PRIVATE EQUITY

Mathias Burghardt joined AXA Group in August 2005 to set up the Infrastructure Investment team. Prior to that he was Head of Project Finance activities of HSBC Group in the French market. Mathias has over 15 years' experience working in Infrastructure Finance activities.



Michael Underhill,
CEO,
CAPITAL INNOVATIONS

Michael is responsible for managing Capital Innovation's investment activities and chairing the firm's Investment Committee. In addition, Michael serves on several advisory boards on behalf of Capital Innovations and its clients. Prior to founding Capital Innovations, Michael was a Managing Director at Pacific Corporate Group (PCG) where he was involved in the direct investment, co-investment and asset management businesses.



Nigel O'Sullivan,
Managing Director, European Pension & Infrastructure Group,
GOLDMAN SACHS

Nigel joined Goldman Sachs in 1998 from a firm of leading Actuaries & Consultants, Bacon & Woodrow. His experience includes advising fiduciaries on their investment arrangements on a global basis - his expertise extends to developing appropriate investment strategies, utilising asset liability techniques, ensuring cost effective transitions for funds either changing strategy or fund managers. The European Pension & Insurance Strategy Group works with large pension funds, insurance companies and their consultants. Over the last few years he has spent significant time advising clients on their alternative asset platforms - developing efficient private equity, hedge fund and infrastructure portfolios.

12.10

Is Now The Time To Invest In Infrastructure? What Should Investors Take Into Account When Considering Investments In The Current Economic Climate?



George Bilicic,
Chairman, Power, Utilities & Infrastructure,
LAZARD

Mr. Bilicic returned to Lazard effective of October 2008 as a Managing Director, Vice Chairman of Investment Banking and Chairman of Power, Utilities & Infrastructure. At Lazard, Mr. Bilicic works with companies and governmental entities in various industry sectors including power, energy and infrastructure. From May 2008 to October 2008, Mr. Bilicic served as a Managing Director and Head of Infrastructure at KKR. At KKR, Mr. Bilicic was responsible for initiating and leading KKR's global infrastructure investing efforts and contributing to other areas, especially alternative energy and power. During his time at KKR, Mr. Bilicic served on the Infrastructure Investment Committee and led teams that considered investments in airports, ports, surface transportation, utilities and power, alternative energy, midstream infrastructure, social infrastructure and infrastructure conglomerates.

12.40

An Outlook Into The Infrastructure Deal Pipeline Into Q1 2010

SPEAKER TBC

13.10 Lunch & Networking Break

14.30

What Should Equity Models & Financing Expectations Be In The Current Climate? Are 100% Equity Deals On The Horizon?



Colin Campbell,
Founding Partner,
CITI INFRASTRUCTURE INVESTORS

Colin Campbell became a Founding Partner of Citi Infrastructure Investors (CII) in early 2007. CII concentrates on large long-term core infrastructure investment in OECD markets. Approximately 14% of the funds managed by CII come from Citigroup itself. Most recently he was involved in the majority purchase of Itinere.

14.55

Infrastructure In The New Paradigm: How Have Investment Patterns & Opportunities changed? Could This Be the Golden Age For Infrastructure?

SPEAKER TBC

15.25

What Opportunities Do The Emerging Markets Offer In The Short Term & What Is The Longer-Term Outlook?



Yaron Kestenbaum,
CEO,
ISRAEL INFRASTRUCTURE FUND

Yaron is the Managing Partner of IIF, Israel's leading private equity fund focused exclusively on infrastructure-related companies. Leveraging years of hands-on experience, Yaron also serves as a board member and advisor to portfolio companies. Before heading IIF, he was Director of the Division for Public Private Partnership Projects in the Israel Ministry of Finance, where he was involved in key projects including the Jerusalem Light Rail, the Carmel Tunnels, and the Trans-Israel Highway. Previously, Yaron managed Business Development and Project Financing at the Housing and Construction Holdings Group, the largest publicly traded construction and holding company in Israel.

16.00 Afternoon Tea & Networking Break

16.30

Listed Vehicles, Private Funds & Fee Structures: Will Infrastructure Funds Restructure Post Credit Crunch? Which Structures Will Prove Most Resilient To Economic Cycles?



Renaud De Matharel,
CEO,
CUBE INFRASTRUCTURE FUND

Renaud has 21 years of infrastructure project management and investment experience. He joined Natixis Investment Bank in 2005. He was previously with Vinci Concessions from 1997 to 2005 where he held executive management responsibilities as General Manager of Vinci Airport Management and Deputy General Manager of SGE Concessions.



Jim Farley,
Managing Director,
BABCOCK & BROWN

Jim joined Babcock & Brown in 1999 and has been engaged in principal and private equity initiatives with respect to Babcock & Brown's primary industry specialisations. Prior to this he was a member of the Principal Finance Group at Nomura International. In the U.S. he worked for Price Waterhouse & Chase Investment Bank with responsibility for the design and implementation of structured capital markets solutions.



John McCarthy,
Managing Director,
Head Of Europe Infrastructure,
RREEF

Mr. McCarthy is a Managing Director and is Head of RREEF Infrastructure Europe, based in London. In this role, he is responsible for managing the investment activities and ongoing expansion of RREEF Infrastructure's business in Europe. During his tenure at RREEF Infrastructure, he successfully developed and led the portfolio strategy for RREEF's Pan European Infrastructure Fund and he is the Fund's Portfolio Manager.

17.05

Portfolio Optimization & Asset Management: Successfully Generating Value From Existing Infrastructure Assets



John McCarthy,
Managing Director, Head Of Europe,
RREEF
(Please see biographical details previously)

17.25

Is Infrastructure Still An Attractive Asset Class? Is There A 'Return To Sanity' Or Is There A Fundamental Shift In The Investment Landscape?



Chaired By:
Edward Braham,
Co-Head Infrastructure & Transport,
FRESHFIELDS BRUCKHAUS DERINGER

With an M&A and private equity background, Edward co-heads Freshfields' Infrastructure and Transport group with Nick Bliss. He has worked on a range of infrastructure deals, including for the consortia that acquired Associated British Ports and AWG



Bill Doughty,
CEO,
SEMPERIAN GROUP

The Semperian Group is the adviser to Semperian Partners, a £1.32billion investment vehicle focussed on UK government backed PPP schemes. The portfolio has 108 investments in the PPP sector. Prior to the establishment of the Semperian Group, Bill was Managing Director of Land Securities Trillium, where he was responsible for the management of its PPP business. He was also the Chief Executive Officer at the Secondary Market Infrastructure Fund (SMIF), which prior to its acquisition by LST was the largest investor in PPP schemes in the UK.



Sebastien Sherman,
Senior Vice President,
BOREALIS INFRASTRUCTURE

Sebastien heads Borealis Infrastructure's London Office. Sebastien specializes in the energy and transportation sectors analyzing, structuring and managing investments. He joined Borealis in 2003 and is a non-executive director of a significant UK utility business. Prior to joining Borealis, Sebastien worked for seven years with Canadian and U.S. investment banks.



Neil King,
Partner, Infrastructure,
3i

Neil joined 3i in 2005 from Innisfree, the leading independent PFI investment fund. He has played a leading role in the acquisition of Anglian Water, the IPO of 3i Infrastructure Limited on the London Stock Exchange and the development of the 3i India Infrastructure Fund. He spent the previous 15 years in the investment banking sector focusing on major infrastructure projects, including 5 years running the London infrastructure team for WestLB. Neil has wide experience of the infrastructure market and has led the funding for a large number of transactions across a broad range of different infrastructure sectors.



Stephen Paine,
Global Head of Infrastructure, Head of
CEMEA,
UBS INVESTMENT BANK

Stephen has advised on more than 80 infrastructure transactions around the globe, working both for governments and the private sector.

18.00

Discussion & Networking, with refreshments

18.30

End Of Summit

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Day 1: Tuesday 23 June 2009

08.15 Registration & Coffee

09.00

Chairman's Opening Address

09.15

The Outlook For Transport & Infrastructure Development: What Challenges & Opportunities Lie Ahead?



John McArthur,
President & CEO, North America,
BILFINGER BERGER PROJECT INVESTMENTS

Mr. McArthur has more than 30 years' experience in the infrastructure, development, engineering/design and construction businesses in Canada. He has been a member of senior management or has led teams and companies in building businesses and repositioning of existing businesses ranging from real estate development to project management and infrastructure investment.

09.40

**Electronic Polling Panel
Economic Downturn, Fiscal Stimulus & The New World Of Infrastructure Investors & Project Sponsors: Where Do We Stand, And What Does The Future Hold?**

Chaired By:

Benjamin Cheatham,
Partner,
MCKINSEY & CO

Benjamin Cheatham is a Partner in the Philadelphia office of McKinsey & Company and leads the firm's North American Infrastructure Practice. He has experience of working with global investors and governments on the development and implementation of infrastructure investing strategies, and has functional expertise in procurement and capital productivity improvement from his work with EPC firms and private sector owners.



John McArthur,
President,
BILFINGER BERGER PROJECT INVESTMENTS
(See biographical details previously)



George Bilicic,
Chairman, Power, Utilities & Infrastructure,
LAZARD
(See biographical details previously)



Juan Samos Tie,
National Development Director,
ACCIONA CONCESSIONS

Juan Samos is a Civil Engineer and MBA, with over 15 years' experience in management consulting and infrastructure strategic planning. Since 2005 he is responsible for national development in Acciona Concesiones.



Nick Joyce,
Deputy Director, Corporate Finance,
DEPARTMENT FOR TRANSPORT

Nick's work includes PFI/PPP projects in roads, river crossings, highways maintenance, light rail and aviation services. Nick joined the UK's Department For Transport in 2005 having previously worked with Ernst & Young for 13 years.

10.45 Morning Coffee & Networking Break

11.10

Transaction Pricing & Project Affordability In The New Paradigm: What Shifts Can We Expect In The Next 6 - 12 Months?



Graeme Conway,
Head Of Advisory Business,
MACQUARIE CAPITAL ADVISORS

Graeme Conway joined Macquarie in 1997. During his time at Macquarie, Graeme has worked in Macquarie's Sydney and London offices in the areas of project finance, structured finance, specialised funds and corporate advisory. Graeme has been in London since 2001 and now leads Macquarie's European Advisory Business. Graeme has extensive experience across the infrastructure sector and has been involved in many of Macquarie's Australian, North American and European utility transactions. In addition to his work within the energy and utilities sector Graeme has also worked on the fund side of Macquarie's business and was involved in the development and initial marketing of the Macquarie European Infrastructure Fund. Prior to his current role Graeme was head of the Energy and Utilities team.

11.35

Banking Panel - Banking Horizons In A Downturn Market: How Have Debt Acquisition & Provision Strategies Changed & What Is The Lending Sentiment For Infrastructure Transactions?

Extended Audience Q and A



Rene Kassis,
Head Of Infrastructure,
DEXIA

Rene is the Head of Infrastructure at Dexia, covering transportation, social infrastructure, PPP, as well as acquisition finance. He has 15 years' experience in structured & project finance, working in Paris, London and Singapore.



Emmanuel Rogy,
Global Head Of Project Finance,
BNP PARIBAS

After a number of years with BNP Paribas Project Finance in Milan and Paris, during which he worked on a number of power and energy projects, Emmanuel has been responsible for energy project finance for Europe, Middle East and Africa from 2004 until 2007 when he became global Head for Infrastructure for BNP Paribas. Emmanuel is now global head of Project Finance, covering power, oil & gas and infrastructure.

RBS, Speaker To Be Confirmed

CREDIT CRUNCH & MACRO-ECONOMIC ADDRESS

12.10

The Geopolitical Impact Of The Credit Crunch & Economic Imbalances: Who Will Recapitalise The Global Economy & What Global Power Shifts Will Follow?



Anthony Hilton,
Business & Financial Commentator,
THE EVENING STANDARD

Anthony began his extensive journalistic career in 1968 when he joined The Guardian as a trainee. Since then, he has worked as City Editor of The Times (1981 - 1983), City Editor of the Evening Standard (1984 - 1989) and Managing Director of the Evening Standard. Anthony has worked as a mainstream reporter covering everything from the Iranian Hostage crisis to the guerrilla wars in Guatemala and El Salvador, to the shooting of John Lennon.

13.00

**Extended Seated Lunch & Networking Session
Anthony Hilton - VIP Lunch Table**

Sponsored by: **FRESHFIELDS BRUCKHAUS DERINGER**

And Speed Networking at 13:45-14:15

Yet another way to meet new contacts, quick, fun and easy. So come and maximise your time with an even more effective networking setting allowing you to sift and select those with whom you want longer meetings.

**Stream A
CEE & RUSSIA OPPORTUNITIES**

Chaired by:

Lidia Polakovic,
Senior Director, Corporate & Government Ratings,
STANDARD & POOR'S

Lidia Polakovic is the Co-Head Of Project Finance & Transport with responsibilities over Europe, Russia and the CIS. Prior to joining Standard & Poor's European team in Madrid in 2002, Ms. Polakovic was the Team Leader of the Infrastructure Group in Buenos Aires, Argentina responsible for the analysis of transport, utilities and projects in several South American countries.

14.15

What Are The Main Challenges Facing Projects In CEE And What Will It Take To Bring Pipeline Projects To Financial Close?

Karl-Marie Pfeffer,
Global Head Of Structured Finance,
PORR

Karl-Marie heads the Corporate, Structured & Project Finance Division of PORR AG, the 2nd largest construction company in Austria which particularly focuses on CEE&SEE. PORR AG acts as developer, investor and offers all kinds of construction and construction related services. He is responsible for the full range of Finance activities within PORR Group.

14.45

How Will Russia's PPP Programme Develop In The Current Climate? Analysing Political Will & Government Flexibility

Julia Zvorikina,
RUSSIAN MINISTRY OF TRANSPORT



15.15

Strategies For A Successful Russian PPP In A Downturn Market: Assessing Recent Examples & Ongoing Projects

Innokenty Ivanov,
Associate,
FRESHFIELDS BRUCKHAUS DERINGER

Innokenty is based in the firm's Moscow office where he specialises in advising Western and Russian clients on infrastructure, corporate and securities transactions. Recently he has been advising the public sector in Russia on the Orlovsky Tunnel and Western High Speed Diameter projects in St Petersburg, as well as private bidders on Pulkovo airport and other major transportation projects in the country. Innokenty also regularly advises Russian Railways on a variety of transactions.

"TransFin 2008 was a wonderful opportunity to interact with various industry experts and leaders"

Shirish Navlekar, CFO and Executive Vice President
DELHI INTERNATIONAL AIRPORT

**Stream B
GLOBAL AIR DEVELOPMENTS**

14.15

**BAA FORMER CHIEF ECONOMIST
Medium To Long Term Air Markets: Will Growth Continue In The Light Of The Economic Downturn, Oil Price And The Environmental Agenda?**

Richard Shaw,
Director,
SHAW AVIATION ECONOMICS

In a career spanning more than three decades (much of it with the leading airports operator, BAA) Richard Shaw has specialised in market analysis and forecasting for airport development, embracing projects in 20 countries on 6 continents.

15.15

Airport's Main Credit Drivers & Their Impact On Ratings

Alexandre De Lestrage,
Director, Infrastructure Finance Ratings,
STANDARD & POOR'S

Alexandre De Lestrage is a Director within the Standard & Poor's Infrastructure Finance Ratings group, having been a member of the group since 2004. There, his work focuses on a wide variety of sectors, including the toll road network operators, airports, and project finance and rail entities. He has gained a thorough knowledge of government and other public sector owned entities, as part of the International Public Finance group, where he has been analyst for more than three years.

**Stream C
NORTH AMERICA**

14.15

**CANADA FOCUS
Canada's Burgeoning Pipeline: Where Is The Next Round Of Opportunities?**

Al Hamdani,

Director,
EXPORT DEVELOPMENT CANADA

Since joining Export Development Canada in 1999, Al Hamdani has worked exclusively with EDC's Project Finance Team. In his current role, Al oversees a unit focussed on structured and limited recourse infrastructure financings, which has committed over \$2.5 billion to financings in the airports, ports and roads sectors, internationally. Prior to joining EDC, Al worked with CIBC World Markets, focussing on project financings in the real estate sector.



14.45

What Is The Future Of PPPs In North America? Understanding The Impact Of The Federal Stimulus Bill, Decreasing Asset Values & The Economic Downturn

- How are higher debt costs and shorter tenors affecting financing?
- How do you successfully manage a project given the declining asset values
- To what extent has the downturn affected political acceptance of tolling?
- PPPs vs traditional procurement strategies
- Analysis of up and coming projects in Canada and the USA

Stefan Parche,
Senior Member, Infrastructure Team,
BABCOCK & BROWN

Dr. Stefan Parche is based in San Francisco and has overall responsibility for Babcock & Brown's asset management of Public Private Partnership projects in North America. Prior to joining Babcock & Brown, Mr. Parche was Vice President Development of Aecon Infrastructure in Toronto, as well as President of Atlantic Highways Management Corporation, the tolling operator of Highway 104 Cobequid Pass in Nova Scotia, Canada. Mr. Parche has also held various senior positions at Hochtief in Germany. Mr. Parche has been working in the infrastructure industry for more than 19 years, with a particular focus in the more recent years on Public Private Partnerships. He has been involved in social infrastructure projects, road projects, airports, as well as transit projects in North America, Europe, Asia and Australia.

15.15

Opportunities & Challenges In The US Transport Market: The View Of A European Developer

Francisco Fernandez LaFuente,
Development General Director,
IRIDIUM

Francisco has held various positions in the engineering and public works in both the private and public sectors. He became General Director of today's IRIDIUM, the Infrastructure Investment branch of the ACS Group with presence in 20 countries through PPPs or Concessions, in 1997.

15.45 Afternoon Tea & Networking Break

**Stream A
CHATHAM HOUSE RULES**

This dedicated stream is held under 'Chatham House Rules' which read:

"When a meeting is held under the Chatham House Rule, participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed".

16.15

Crossrail, Metronet & London 2012 Off The Record

Peter Regan,
Director, Corporate Finance,
TRANSPORT FOR LONDON
(See biographical details to follow)

16.45

Babcock & Brown Off The Record

Stefan Parche,
Senior Member, Infrastructure Team,
BABCOCK & BROWN
(See Biographical Details Previously)

17.15

Opportunities & Challenges In Achieving Private Finance In Infrastructure Transactions: Where Is The Market Today?

Kate Mingay, Director, Corporate Finance, DEPARTMENT FOR TRANSPORT

Kate's responsibility has been to build a team with corporate finance and PPP/PFI expertise whose role is to provide advice and robust assurance on projects and programmes. Recent projects include: CTRL, Underground PPPs, Crossrail, Galileo, Aviation White Paper & Trust ports.

**Stream B
IMPACT OF THE CREDIT CRUNCH**

16.15

Toll Roads In A Global Downturn: Assessing The Correlation Between GDP & Levels Of Traffic
SPEAKER TBC

16.45

Is This The Death Knoll For Mega Deals? Assessing Viable Financing Models For Large Scale Projects In A Tightened Credit Market

Gerry Cawley, PPP/PFI Director, LAGAN GROUP

Gerry has 20 years' experience in the construction industry from contracting, consultancy and more latterly in PPP procurement. Recent deals closed include N8 Fermoy Bypass Toll Road Project, Limerick Tunnel Toll Road Project and DBFO2 NI Road Package.

17.15

Portuguese High Speed Rail & The New Tagus Bridge: How Will The Projects Be Financed In Today's Marketplace?

Rui Sousa Monteiro, Senior Economist, PARPUBLICA

Parpublica SA is the government firm that reviews and appraises PPPs on behalf of the Finance Minister of Portugal. Rui joined Parpublica SA in 2000, having intervened in the design of several major rail, tram, highway and health PPP contracts and public tenders. He is currently a member of the Tender Boards for the high-speed rail project (a €9 billion project) and five PPP-hospital contracts (some of them including the provision of clinical services) currently being procured, and of the Steering Committee for the new road-rail Tagus bridge in Lisbon. As an economist, he puts strong emphasis on the use of incentive contracts and competitive schemes.

**Stream C
OPPORTUNITIES IN GLOBAL INFRASTRUCTURE**

16.15

Pinpointing Opportunities In The Global Ports Sector: Assessing The Options & Maximising Returns

Ed Clarke, Infracapital Director, PRUDENTIAL M&G

Ed is responsible for the investment origination, execution and management on the EU infrastructure fund, Infracapital Partners of which he is a co-founder. Prior to joining Prudential M&G, Ed was the Head of Project Bonds for Société Générale.

16.45

**INDIA
Pipeline, Pricing & Visibility To Cash Flows: Where Are The Best Opportunities In Indian Infrastructure?**

Shahzaad Dalal, Managing Director & Vice Chairman, IL & FS MANAGERS

Mr Dalal currently leads a team of 40 professionals involved in managing over 95 investments. Mr Dalal is also on the boards of various companies to guide their growth plans and other strategic developments. Overall, Mr Dalal assumes greater responsibility towards the crafting of exits through a range of diverse methods, including IPO's and strategic sales



17.15

The Development Of Civil Aviation In Turkey & The BOT Model In Turkey

Ali Ariduru, Director General, Civil Aviation, TURKISH MINISTRY OF TRANSPORT

Dr. Ali Ariduru has previously worked as consultant in the Turkish Ministry Of Industry and Commerce. He was appointed to his current position as Director General of Civil Aviation in May November 2007. He is also a member of the Executive Board of the ECAC (European Civil Aviation Conference)



17.45

Infrastructure Funds Showcase

- your chance to sit face to face with leading global infrastructure funds to understand their motives. Move tables every 15 minutes for a quick and easy way to gather business cards and make new contacts

Any infrastructure funds interested in hosting a table should email Katy on kmcdonnell@icbi.co.uk

Funds speaking at the showcase include:

- **Renaud De Matharel**, CEO, CUBE INFRASTRUCTURE FUND
- **Neil King**, Partner, Infrastructure, 3i
- **Yaron Kestenbaum**, CEO, ISRAEL INFRASTRUCTURE FUND
- **Corinne Namblard**, CEO, GALAXY FUND
- **Michael Underhill**, CEO, CAPITAL INNOVATIONS
- **Serge Lauper**, Senior Investment Director, HORIZON 21

Day 2: Wednesday 24 June 2009

08.30 Morning Coffee & Networking

08.50

Chairman's Opening Address

09.00

PPPs On Trial: What Is The Future Of The PPP Model For Investment In Infrastructure?

• How Efficient Are They And What Are The Alternatives?



Jay Walder, Partner, MCKINSEY & CO

Jay Walder is a Partner in the London office of McKinsey & Company and is the Global Leader of McKinsey's Infrastructure Practice. Prior to joining McKinsey, Jay was the Managing Director, Finance and Planning at Transport for London.

09.20

Government Panel Economic Resuscitation, Public Works Programs & Risk Sharing: How Are Governments Changing The Landscape Of Transport Projects?



Peter Regan, Director, Corporate Finance, TRANSPORT FOR LONDON

Peter is responsible for TfL's corporate financing activities including a £ 8 billion 10 year borrowing programme and all the project and structured finance activities of TfL. His responsibilities also include treasury management and property development. Prior to joining TfL, Peter worked in project and infrastructure finance at Deutsche Bank.

PUBLIC SECTOR FOCUS



Ainslie McLaughlin, Head of Major Transport Infrastructure Projects, TRANSPORT SCOTLAND

Ainslie McLaughlin has 30 years' experience in roads and transport engineering. He is currently responsible for taking forward over 50 projects in the Scottish Government's transport programme including the new Forth Crossing, the M74 Completion and the recently awarded privately financed M80 project.



Antonio Henrique Pinheiro Silveira, PPP Minister, BRAZILIAN FINANCE MINISTRY

Prior to his current position, Antonio was Deputy Secretary of the Secretariat of Economic Monitoring - SEAE the Ministry of Finance from May 2007 to August 2008. He held the post of Deputy Head of the Economic Advisor to the Ministry of Planning, Budget and Management from January 2005 to April 2007. He is currently Secretary for Economic Monitoring, Ministry of Finance Interim.



Ali Ariduru, Director General, TURKISH MINISTRY OF TRANSPORT
(See biographical details previously)

10.00

Where Do We Go From Here? Conversation & Audience Debate Including

Andy Friend, Non Executive Director, ING INFRASTRUCTURE FUND and Sir Adrian Montague CBE



Andy Friend, Non Executive Director, ING INFRASTRUCTURE FUND

Andy retired as Chief Executive of John Laing plc in 2006 and is currently a non Executive director of Partnerships UK, Financial Security Assurance (UK) Ltd and ING's European Infrastructure Fund. He is an Advisor to the UK Department For Transport and a Trustee of Oxfam. He was appointed CEO of the City of Melbourne in 1995. On returning to London he joined Macquarie Bank before moving to John Laing.



Sir Adrian Montague CBE, Adrian Montague has been involved with the development of major projects in the transport sector for 25 years, beginning with Eurotunnel. From 1997-2001 he was responsible for the implementation of the Government's Private Finance programme, firstly as Chief Executive of the Treasury Taskforce then Deputy Chairman of Partnerships UK. He also has been Deputy Chairman of Network Rail, Chairman of Crossrail and Chairman of British Energy and Infrastructure Investors. He is now Chairman of Friends Provident plc and Michael Page International, and a Non-Executive Director of Skanska. Earlier in his career he was Global Head of Project Finance at Dresdner Kleinwort Benson, and Head of the Projects Group at Linklaters.

10.45 Morning Coffee & Networking Break

11.15

Obama's Administration Infrastructure Dollar Spend And Its Impact On American Transportation Projects



Joe Giglio, Professor, NORTHEASTERN UNIVERSITY

Mr Giglio's unique background in business, public policy and finance is rooted in his experience in Wall Street, in management consulting, in government service and in academia. Mr Giglio has held numerous executive positions including Executive Vice President at Smith Barney, President of Chase Municipal Securities, Senior Managing Director at Bear Stearns & Co. Inc, Advisor to the Office of the Secretary of Transportation, Chairman of President Reagan's National Council on Public Works Improvement and Chair of the U.S. Senate Budget Commission on Innovative Financing of Infrastructure.

OBAMA'S INFRASTRUCTURE SPEND



12.15

Private vs Public Debate: How Will USA Transport Projects Move Forward Under The New Administration? Is PPP The Best Approach, Or Is More Traditional Financing A Better Option?



Diego Marin, Investment Director, FERROVIAL

Diego Marin is responsible for leading and coordinating infrastructure-investment-related transactions, including the analysis of investment opportunities in new sectors and markets. Before joining Ferrovial, Diego was CEO of SH 130 Concession Co., the \$1.3 bn privately financed toll road concession developed in Texas by Ferrovial's infrastructure affiliate (Cintra), and also led Cintra's effort in managing the \$150 bn multimodal infrastructure project, Trans Texas Corridor-35.

12.40

Examining Current Political and Economic Drivers & Global Terrorism - A Geo-Strategic Analysis Of Factors Impacting Global Transportation, Associated Infrastructure + Oil Price



Hagai Segal, Consultant and Advisor on Terrorism and Middle-Eastern Affairs, NEW YORK UNIVERSITY IN LONDON

Hagai M. Segal is an award winning UK-based academic, consultant, analyst and commentator, specialising in Middle Eastern affairs, geo-strategic issues and modern terrorism/militancy. He specialises in analysis of geo-strategic and economic risk factors - specifically developments in terrorism, the Middle-East and Asia, and developments in US Foreign Policy - and how these factors affect key economic fundamentals, oil and gas prices and security, and the global economy. Segal has also participated in Israeli-Palestinian peace talks www.hagaisegal.com

13.30

Extended Seated Lunch & Networking Session

And Speed Networking at 14:00-14:45

Yet another way to meet new contacts, quick, fun and easy. So come and maximise your time with an even more effective networking setting allowing you to sift and select those with whom you want longer meetings.

**Stream A
SPAIN & LATIN AMERICA**

14.45

Road Concessions, High Speed Rail & Financing Prospects In Spain & Portugal: What Does The Future Hold For The Region?

David Diaz, Corporate Development Director, ABERTIS

David Diaz joined Abertis in 2002. He is currently Director of Corporate Development at Abertis, one of the leading infrastructure operators globally. Amongst others, he has been involved in the acquisitions of Sanef in France and Autopista Central in Chile, Eutelsat or Retevisión in the telecom infrastructure segment, and TBI and DCA in Airports. In addition he is currently a member of the board of directors of Sanef and TBI. Previously he worked as an Investment Director at "la Caixa", the largest Spanish Savings Bank. He is also a part-time teacher of Corporate Finance at University of Abat Oliba in Barcelona.

Juan Samos Tie, National Development Director, ACCIONA CONCESIONES

Juan Samos is a Civil Engineer and MBA, with over 15 years' experience in management consulting and infrastructure strategic planning. Since 2005 he is responsible for national development in Acciona Concesiones.

Rui Sousa Monteiro, Senior Economist, PARPUBLICA

(Please see biographical details previously)

15.15

Brazilian Government Address: Examining The Brazilian Project Pipeline & Key Opportunities For 2009-2010

Antonio Henrique Pinheiro Silveira, PPP Minister, BRAZILIAN FINANCE MINISTRY

(Please see biographical details previously)



BRAZILIAN GOVERNMENT ADDRESS

"I genuinely thought TransFin 2008 a great success and the views I picked up from others were also very positive"

Andy Friend, Non-Executive Director, ING INFRASTRUCTURE FUND

"TransFin attracts a great audience which makes it a very good networking event"

Ed Clarke, Infracapital Director, Prudential M & G

15.45

Where Are The Opportunities For Private Investment In Latin America? Benchmarking Recent Projects & Successful Deals

Fernando Del Campo,
International Business Development Director,
GLOBAL VIA INFRAESTRUCTURAS

Fernando entered FCC Construcción in 1996 to join the new Concessions Department and has been working since then until he joined GVI, in April 2007. He has worked as Resident Engineer, Project Manager Contractor and Business Consultant before starting on FCC. He has been Technical Director during construction on "Autovia del Camino" and "Metro de Malaga" between 2002 to 2007. Nowadays, he is president for GVI's Chile Concession.

Salahdin Yacoubi,
Director Of Operations,
SKANSKA INFRASTRUCTURE DEVELOPMENT

Salahdin has 20+ years of international experience in road tolling including 13 years delivering 2 major and pioneering Open Road Tolling - or free flow - toll roads: in Melbourne, Australia and Santiago, Chile. His experience combines the development of tolling systems and commercial operations of ORT toll roads.

Felipe Jens,
Director and Global Head of Project & Structured Finance,
ODEBRECHT

Felipe Montoro Jens is the Director and Global Head of Project & Structured Finance of Odebrecht Investments in Infrastructure ("OI"). He has worked at the Odebrecht Group for 10 years in the areas of Planning and Controlling, Corporate Finance and Project Finance, in Brazil and abroad (United Kingdom and Singapore). He is currently the Chairman of Madeira Energia S.A. board of directors.

**Stream B
AIR**

14.45

Emerging Market Airport Investments: Are Frontier Regions A Safe Long Term Investment In Light Of Air Traffic Fluctuations?

Waleed Youssef,
Chief Strategy Officer,
TAV

Since its establishment less than ten years ago, TAV has quickly become one of the world's leading airport operators. TAV owns, operates and manages five international airports in Turkey (Istanbul, Ankara and Izmir), Georgia (Tbilisi and Batumi) and Tunisia (Monastir), and will commence operations in 2009 of four additional airports in Macedonia (Skopje and Ohrid), Tunisia (Enfidha) and Turkey (Gazipasa).

15.15

Spanish Air Privatisations: What Lessons Can Be Learnt From The Development Of Barcelona's South Terminal And What Opportunities Does The Privatisation Of AENA Offer?

Rafael Echevarne,
AIRPORT CONSULTANT

Rafael is an economist with a PhD in Airport Economics. He is an independent airport advisor and academic. Rafael has worked on the development of aeronautical infrastructure and the provision of consultancy services in the fields of airports and air traffic control worldwide and has held executive positions at Copenhagen Airports, Ferrovial Airports and Infratil Australia/New Zealand.

15.45

Global Opportunities In Airport Investments: Assessing Winning Strategies For Today's Marketplace

SPEAKER TBC

16.15 Afternoon Tea & Networking Break

**Stream A
Latin America**

16.45

Examining The Progress Of The Brazilian Highway Programme: Understanding The Procurement Process & Regional PPP Dynamics

Flavio Crivellari,
CFO,
BRAZILIAN HIGHWAYS AGENCY

17.15

Mexico: Where Are The Private Investment Opportunities In Ports & Roads?

Mario Gonzalez,
CFO,
GRUPO MEXICANA DE DESARROLLO
Mario Alberto Gonzalez joined GMD as Director of Finance early in 2007. Mr. Gonzalez is a seasoned financial executive with over 20 years of financial experience. He frequently publishes articles in business magazines like Expansion and Ejecutivos de Finanzas. Before his incorporation to GMD, Mr. Gonzalez joined Desarrolladora Homex as Chief Financial Officer (CFO), the largest Mexican homebuilder.

**Stream B
Case Study Showcase**

Chaired by: **CASE STUDY SHOWCASE**

16.45

The Scottish Transport Investment Programme: Understanding Pipeline Projects & The Opportunities For Private Players

Ainslie McLaughlin,
Head of Major Transport Infrastructure Projects,
TRANSPORT SCOTLAND
(Please see biographical details previously)

17.15

The Irish PPP Road Programme - Crisis, What Crisis?

Ian Paterson,
PPP Development Director,
ATKINS

- Toll Roads in Ireland - The Story so Far
 - Case Study - Limerick Immersed Tube Tunnel
 - Irish PPP Roads - Some Lessons Learnt
 - Second Phase Launched by NRA in 2009!
- Ian has over 20 years' experience in the development, procurement and delivery of major infrastructure projects, particularly privately financed highway, railway, port and airport projects. Ian specialises in the provision of technical and traffic advice to funders on international transport projects and acquisitions.*

17.45

End Of Day 2 Main Conference

Day 3: Thursday 25 June 2009

09.00 Morning Coffee & Networking

09.15

Chairman's Opening Address

09.30

To What Extent Is The M25 Transaction Exemplary Of The Bankability Of Large Scale Transport Financings In Today's Market?



Rik Joosten, CEO,
EGIS PROJECTS

Rik Joosten is currently the Chief Executive Officer of Egis Projects, Groupe Egis subsidiary dedicated to Project Development, investment in BOT or PPP infrastructure Projects (Toll motorways, Light Rail, Ports & Airports), turnkey contracts (Toll motorway equipment & other systems), and the delivery of services to road users independent from the infrastructure providers.

09.50

Successfully Managing An Airport Business Through Cycles Of Boom And Bust - Where Do Current Opportunities Lie In The Aviation Industry?



Richard Gooding, CEO,
LONDON CITY AIRPORT

Richard was appointed to his current role in 1996 to manage and develop London City Airport - a niche, top end of the market operation. Since then the airport has more than trebled in size, as well as achieving profitability, and expanded into aircraft management and operation. The airport was sold again in 2006 and

its current owners (GIP) are working closely with Richard and the management team to further develop and maximise the value of the airport.

10.10

Completing Infrastructure Transactions In Poland: What Does It Take To Close A Deal?



Henryk Liszka, CEO,
HOCHTIEF POLSZKA

Henryk Liszka is a British citizen of Polish origin and he speaks fluent Polish. He has 32 years' experience in the construction industry, much of which has been gained in Poland and Central Europe generally. Henryk Liszka was appointed as CEO of Hochtief Polska on January 1st 2003. Before joining HOCHTIEF Polska, he worked for Bovis International, the construction management company. In 1995 he was promoted to Managing Director with responsibility for both operational and business development activities.

10.30

CEO Panel: The Good, The Bad & The Ugly In Global Transport & Infrastructure Markets



Henryk Liszka, CEO,
HOCHTIEF POLSZKA
(See biographical details previously)



Richard Gooding, CEO,
LONDON CITY AIRPORT
(See biographical details previously)



Rik Joosten, CEO,
EGIS PROJECTS
(See biographical details previously)

11.15 Morning Coffee & Networking Break

11.45

How & When Will Deals Get Financed In Light Of Lower Debt Quantums, Higher Margins, Shorter Tenors & The Introduction Of Market Flex Clauses?



Michael Dedieu,
Vice President, Infrastructure Sales & Business Development

FLUOR INFRASTRUCTURE

Michael is responsible for developing and structuring infrastructure projects, with a particular focus on European PPPs. Recent significant achievements include closing a £1bn telecommunication PFI contract with London Underground (Connect), a € 2.5bn rail infrastructure PPP (HSL) with the Dutch government, the first road PPP in the Netherlands (A59), £490M National Roads Telecommunications Services PFI with the UK Highway Agency and the first "A" model road in Germany (A8). Michael is currently involved in the tendering of several infrastructure PPPs in Europe.



Wilfried Rammler,
Managing Director,
HOCHTIEF PPP SOLUTIONS

Wilfried Rammler is Managing Director and COO of Hochtief PPP Solutions and is in this function responsible for the transport and major infrastructure concession business of the Hochtief group (except airports). Mr. Rammler is civil engineer and has his professional background in the planning, engineering and implementation of large international infrastructure projects. He has 12 years of management experience in the acquisition, development, financing, construction and operation of PPP and concession projects in Europe and overseas.

Romain Verzier,
Head Of Structured Finance,
VINCI CONCESSIONS

Romain started his career as a banker in 1989, and spent thereafter three years working for the French Treasury, where he was in charge of the supervision of the French export credit agency, COFACE. He then joined the financial engineering team of Bouygues Construction where he stayed from 1995 till 2000. Mid-2000, he joined the Vinci group. He has been in charge of the Structured Financed Department of Vinci Concessions since March 2004.

12.30

Keynote Out of the Box Speaker: Getting Back on Top - Recovering And Learning From Disaster



Gerald Ratner,
Founder,
RATNER ONLINE

Gerald had transformed his family business into the world's largest jewellery retailer with 2500 shops, when a casual joke he had told many times before hit the papers. He became a laughing stock and was forced to step down. Now back on top with a thriving online operation, he talks candidly about the rollercoaster journey and the valuable lessons learned.

13.30

Extended Seated Lunch & Networking Session

And Speed Networking at 14:00-14:30

Yet another way to meet new contacts, quick, fun and easy. So come and maximise your time with an even more effective networking setting allowing you to sift and select those with whom you want longer meetings.

14.30

PROJECT POST MORTEM PRACTICAL EXPERIENCES STRATEGY LABS

The ideal opportunity to delve into the intricacies of recent deals to ascertain what factors have helped deals along to completion, as well as what factors have prevented deals from reaching completion. This extended session will consist of 3 discussion tables led by an expert speaker from each market.

- 15 Minutes - Round Up Of Key Projects Presentation From Table Chairman
- 20 Minutes - Group Discussion
- 15 Minutes - Feedback From Each Group
- 20 Minutes - Panel Reflections
- 20 Minutes - Refreshments & Networking

- Road - **Phil Bates, JACOBS CONSULTANCY**
- Rail - **Ian Paterson, ATKINS**
- Air - **Renaud Beziade, EGIS PROJECTS**
- Ports, Highways Maintenance & Other - **Chairman tbc**

Philip Bates,
Director,
JACOBS CONSULTANCY

Philip has nearly 25 years of experience in transport consultancy, and for more than 10 years has focused almost exclusively on infrastructure projects that involved private sector investment. Jacobs Consultancy is a technically based management consultancy with 500 staff worldwide, operating from offices in the USA, UK, the Czech Republic, Canada, Italy and India.

Ian Paterson, PPP Development Director,
ATKINS
(please see biographical details previously)

Renaud Beziade, Project Director,
EGIS PROJECTS

16.00 Afternoon Tea & Networking Break

16.30

End Of TransFin 2009 Conference

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Ed Clarke,
Infracapital Director
Prudential M & G

Please do not cover VIP code
Conference Code: KN2207

DATES

- Conference:
23 - 25 June 2009
- Pe-conference Summit - Investing In Infrastructure Assets:
22 June 2009

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Please use this form as our request for payment. Fax and phone bookings should be made with a credit card number, or followed up by a posted registration form. Places are only guaranteed by full payment, which must be received before the conference.

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