

FOR IMMEDIATE RELEASE

**The Mexico Equity and Income Fund, Inc. (NYSE: MXE; MXEPR)
Announces an Investors Presentation in New York City on December 6, 2012.**

Business Editors

NEW YORK – (BUSINESS WIRE) – November ~~XX~~, 2012 – The Mexico Equity and Income Fund, Inc. (the “Fund”) (NYSE: MXE; MXEPR), announces that Pichardo Asset Management, the Adviser to the Fund, will be hosting a presentation for investors on Thursday, December 6th in New York City.

The general message will present the case for investing in Mexico moving forward, and specifics of the Mexico Equity and Income Fund’s investment strategy and approach.

An overview of the presentation follows below.

- 1) Introduction and Welcome by Philip Goldstein, Chairman of the Mexico Equity and Income Fund, Inc.
- 2) *Labor, government transparency, social security, fiscal and energy reforms taking place in Mexico, by Mario Gonzalez Padilla, CFO of Farmacos Nacionales, a private commercialization and distribution pharmaceutical products company. Mr. Gonzalez is finance professional with a background in economics and is an accomplished contributor in financial publications in Mexico.*
- 3) Mexico: The Smart Investment Alternative, presented by Arnulfo Rodriguez, Deputy Director of Investments and Financial Analysis at Banamex Accival,- a wholly- owned subsidiary of Citibank.
- 4) A brief presentation of Mexichem, SAB - a listed company with global presence and vertical integration of chemical and petrochemical products (chlorine-Vinyl and Fluorine Chains, as well as worldwide leader in plastic pipes) with an approximate 50% annual average 10-year EBITDA growth rate. Annual total sales of US \$ 5.3 Billion. The presentation will be given by Enrique Ortega Deputy Director of Business Strategic Planning and Investors Relations for Mexichem.
- 5) Mexico Equity and Income Fund – Investment Strategy and Approach - Presented by Maria Eugenio Pichard, President and Portfolio Manager of the Fund. This presentation will include the Fund’s Past Performance, and Investment Strategy.

The presentation will be held on December 6, 2012, from 5:00-7:00 p.m. EST at the Grand Hyatt New York, located at 109 East 42nd Street at Grand Central Terminal at Lexington Ave, in New York City.

RSVP to http://www.cefnetwork.com/conference_registration_MXE.php

The Fund is a closed-end management investment company that seeks high total return through capital appreciation and current income by investing primarily in equity and convertible debt securities issued by Mexican companies and debt securities of Mexican issuers. Pichardo Asset Management, S.A. de C.V. is the investment adviser to the Fund. The Fund’s common and preferred stocks are traded on the New York Stock Exchange under the trading symbol “MXE” and “MXEPR”, respectively.

Periodically, updated information on the Fund can be obtained by calling the Fund’s dedicated telephone line or by visiting the Fund’s website at www.mxefund.com. The Fund’s toll free number is (877) 785-0376. Inquiries regarding change of address, transfer of shares, lost certificates, and non-receipt of dividend checks or reinvestment statements should be directed to U.S. Bancorp Fund Services, LLC, 615 East Michigan Street, Milwaukee, WI 53202; (877) 785-0376.